

Audit Checklist

Updated on: July 20, 2025

1. Engagement Letter Issued and Signed
2. Independence Declaration by Audit Team
3. Understanding of the Entity and Environment
4. Risk Assessment Documented (SA 315)
5. Materiality Determination (SA 320)
6. Analytical Procedures Performed (SA 520)
7. Tests of Controls and Substantive Procedures
8. Confirmation of Balances (SA 505)
9. Subsequent Events Review (SA 560)
10. Going Concern Evaluation (SA 570)
11. Final Analytical Review Completed
12. Audit Documentation Archived (SA 230)
13. Management Representation Letter Obtained
14. Audit Report Prepared and Reviewed
15. Compliance with Companies Act and Accounting Standards